

Press release

NetConnect Germany preparing to introduce market-making arrangements at its virtual trading point

Ratingen, 12 September 2018. NetConnect Germany GmbH & Co. KG (NCG) is planning a tender process for market-making services at its virtual trading point (VTP) to further boost liquidity in the futures and forward trading segment of the NCG VTP. NCG has drafted a model contract and is asking market participants to share their views on this draft between September 12, 2018 and October 4, 2018. The responses received as part of this consultation are to inform the final review of the proposed contractual framework to ensure that as many market players as possible are encouraged to participate in the subsequent tendering.

Actual tendering for the market-making services is due to start in November 2018. Further details and the draft contract are published on the NCG website.

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. The NCG market area, which stretches from the North Sea coast down to the Alps, is the largest in Germany, with a high-pressure pipeline network totalling around 20,000 kilometres in length and connecting more than 500 downstream networks.

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